GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Agricultural Marketing Department – Price Stabilisation Fund (PSF) – Setting up the corpus Fund Account – Release on deposition of the State Share of Rs.50.00 Crores in the State Price Stabilisation Fund Corpus Fund Account – Orders – Issued.

AGRICULTURE AND COOPERATION (AM.II) DEPARTMENT

G.O.RT.No. 806 Date:17.11.2015

Read the following:-

1. Operational Guidelines for Price Stabilisation Fund, Ministry of Agriculture, Department of Agriculture & Cooperation, Govt. of India.
2. Proposal from M.D., A.P.Markfed, Dt:22.07.2015.
3. Letter.No.6707/AM.II(2)/2015, dt:20.08.2015.
4. From Under Secretary(M-II), Dept. of A,C& Farmers Welfare, Lr.No.11014/2/2015-M.II, dt:21.09.2015.
5. From Special Secretary, Dept. of A,C& Farmers Welfare, Lr.No.11014/2/2015-M.II, dt:14.10.2015.

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ORDER:-

In the reference 1st read above, Govt. of India has approved the Price Stabilization Fund (PSF) Scheme, with a corpus fund of Rs.500 Crores, to support market interventions for price control of perishable Agri-Horticultural commodities.

2. As per the operational guidelines of Government of India, in the reference 2nd read above, the Managing Director, A.P.Markfed has submitted a proposal for forwarding the same to the Govt. of India wherein he has requested the Govt. of India to release an amount of Rs. 50.00 Crores and requested the State Govt. to release Rs. 50.00 Crores as matching contribution under Price Stabilisation Fund and he same was forwarded to Govt. of India with a request to release of Rs. 50.00 Crores towards central share to the State Govt. under Price Stabilisation to utilize the same as revolving fund for market intervention of notified commodities Pulses (Black Gram, Red Gram, Bengal Gram, Green Gram) and Onions and Potato in Andhra Pradesh in the larger interests of farmers as well as consumers.

3. In the reference 4th read above, the Under Secretary, Ministry of Agriculture & Farmers Welfare, Dept. of A&C, has informed that, Govt. of India has considered proposal and has agreed in-principle to the proposal of setting up of the AP State Corpus Fund of Rs.100 Crores with a Central Contribution of Rs.50.00 Crores to support market intervention for onion, potato & Pulses and also requested to take note on Central share of Rs.50 Crores released in two instalments of Rs.25 Crores each. The first instalment of Rs.25 Crores will be released after the AP Government sets up the Corpus Fund Account and Government of AP releases its contribution first. They will maintain proper accounts and submit their annual statement to SFAC which would be subject to CAG audit and will not divert the funds for any other activity.

P.T.O.

4. In the reference 5th read above, Govt. of India have released Rs. 25.00 Crores as first instalment of Govt. of India's share for Price Stabilisation Fund based on the Proposal of A.P.Markfed and deposited in State Bank of Hyderabad, Himayatnagar Branch, Hyderabad, Account No.62433264472 on 29.09.2015.

5. Government after careful examination of the matter, hereby decided to release an amount of Rs. 50.00 Crores (Rupees Fifty Crores only) towards matching contribution of the State Government share under Price Stabilisation Fund, from the funds available with Rythu Sadhikara Samstha.

6. Accordingly, Government hereby accord sanction of an amount of Rs.50.00 Crores (Rupees Fifty Crores only) as matching share of the State in the State Price Stabilisation Fund as Corpus Fund from the funds available with Rythu Sadhikara Samastha for market intervention of notified commodities, Pulses (Black Gram, Red Gram, Bengal Gram, Green Gram) and Onions and Potato in Andhra Pradesh in the larger interests of farmers as well as consumers.

7. The Chief Executive Officer, Rythu Sadhikara Samastha, Vijayawada is therefore directed to release an amount of Rs. 50.00 Crores (Rupees Fifty Crores only) for the above mentioned purpose to the Account No.62433264472, IFSC Code:SBHY 0020067, State Bank of Hyderabad, Himayatnagar Branch, Hyderabad maintained by Managing Director, A.P.Markfed.

8. The Managing Director, A.P.Markfed, Hyderabad shall take further action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

T.VIJAY KUMAR,
SPECIAL CHIEF SECRETARY TO GOVERNMENT &
SECRETARY TO GOVERNMENT(COOP.&MKTG) (FAC)

To
The Managing Director, A.P.Markfed, Hyderabad.
The Chief Executive Officer, Rythu Sadhikara Samstha, A.P., Vijayawada.
The Commissioner & Director of Agricultural Marketing, A.P., Hyderabad
The Commissioner & Director of Agriculture, A.P., Hyderabad.
SC/SF.

//FORWARDED :: BY OREDER//

SECTION OFFICER